

Strengthening the BUKH growth plan by acquisition of Marinediesel AB VGT engine series

Today, BUKH A/S announces the acquisition of Sweden based Marinediesel AB's production of VGT series marine engines, taking over the production and development of the powerful GM based V8 Diesel. In the future, production, sales and support will take place from BUKH's Danish factory, ensuring that the engines meet the high quality standards that have been the trademark of Danish-built BUKH engines since 1899.

Representing another milestone in our company's growth plan, this acquisition strengthens BUKH's position, expertise and competitiveness in the marine segments where BUKH has been represented for more than 110 years. BUKH has taken over all assets of Marinediesel AB related to the VGT series marine engines, and from this date all the marine activities from Marinediesel AB will be executed by BUKH.



“The performance and capabilities of the GM Duramax is a product that we see great potential in, it is a mass produced engine that is used in many different applications both on land and sea. BUKH takes great pride in supplying only the best to our customers, and by adding these engines to our production we consolidate the growth and future engineering plan BUKH has had since 2003 when I took over the company,” says Søren Christiansen, CEO of BUKH.

The transition of the Marinediesels VGT marine engine assets will begin from the takeover date 16/04-2018, from this date all inquiries, support, spare parts and engine sales will be handled by BUKH A/S. There will be a transition period when assets are being moved. This will include stock items, and production will also be affected. Therefore, BUKH A/S hopes for the understanding of current and new customers during this period. Søren Christiansen assures customers that BUKH will do the utmost to speed up the transition period, to ensure engines and spare parts are supplied according to the BUKH standard which is well-known throughout the world: **on time, in the right quantity and at the right place.**

Continues development of BUKH

“For many years our goal has been to ensure the best safety standards for life at sea,” says Søren Christiansen, CEO and owner of BUKH. “It is our goal to keep our leading position by continuously developing our range of engines, power systems and services to our customers, and identifying new business opportunities so that we can expand the total market for mutual benefit.”

“We see a growing demand for bigger engines in the commercial and military marine market and the same tendency is also seen in the SOLAS market. In general, more boat-builders are building

multi-purpose workboats where the use of SOLAS engines and SOLAS power systems increase the flexibility and usability of the boats. In the offshore industry, for instance, additional safety aspects of multi-purpose boats mean that they can be used for rescue purposes as well as the general transportation of people and materials.”

Today, the range of the VGT engines is from 300 to 500 HP, but already now BUKH is planning to launch a new and bigger version later this year, and of course to continue updates of the complete VGT range.

Søren Christiansen adds: “BUKH has more than a century of experience in designing marine engines, and continuing to research and develop new technologies is in our company DNA.”

Market leader

Danish-based BUKH has been producing diesel engines for marine applications including lifeboats, fast rescue and workboats for more than a century. BUKH is a market leader in this field and its engines comply with SOLAS regulations; the company has also achieved ISO certification.

BUKH supplies engines ranging from 24 to 800hp; some models are produced entirely by BUKH while others are sourced from different suppliers and modified according to requirements.



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